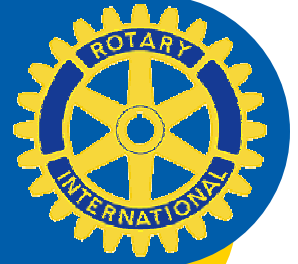


# Toronto East Rotary Club



Volume 45

## *This Week's Speaker*

September 17 2009

This week's September 17, 2009 Guest Speaker will be Juris Kornets a Canadian photographer and promoter of the worldwide water Crisis. Recent book release Saris in the Sun. Juris will also be donating to the Golf Tourney. Thanks to Aaron for arranging this.

### *This week's editor Bob Wasson*



*Bob has put in a yeoman's effort in chairing this year's golf tournament. He has also prepared the notes from last week's meeting. Thank you Bob!*

#### **Welcome & Guests:**

The meeting was presided over by Vice President Steve Mastoras. All members were welcomed and thanked for their attendance. Bob Wasson offered the invocation and Jack Embrey offered the traditional toasts to the Crown and Country. We were served Beef Tenderloin with a medley of grilled vegetable and roasted potatoes followed by Chocolate Raspberry Tartufo

#### **Guests:**

Jacqueline Thompson who sat at the head table next to the treasurer Jeff Harrison (some financial deal going on?), Saleem Kassum from Parkdale High Park Club and Sabu Varghese past member of the club.

**Happy Anniversary:** Bill Phelan guided us (**Pretty good imitation of Matt**) in congratulating Adam and Karla and Jim and Vanessa.

**Happy Birthday:** Matt Matthews sang solo to Art Belanger. (**You call that singing Bob???**)

**Golf Tournament:** Bob Wasson chair reminded members that their support and participation is key to the success of the Tournament to be held on September 24th at Sleepy Hollow. All foursomes should be in and paid for by weeks end and all prizes delivered to Karen by Thursday.

**Guest speaker:** William Hanley a columnist with the National Post and The Financial Post. Bill reviewed his predictions of the market crash last year when he spoke to us. He predicted Lehman Brothers going down and as other reporters and financial people believe this was a huge mistake allowing that to happen. He also said that GM would also be bankrupt commodities would crash, oil down and housing bubble. The market had recovered 50% by March 9(Bills Birthday), the momentum has been impressive, but Bill suggested that just like school sit up and pay attention, review what you've learned, sleep like a baby. Investors don't know when things are going bad, stock market was not intended for retirement, was for raising capital.

We are better positioned but will be a slow recovery as the strength of dollar will work against us. We still depend a great deal on exports to the US. Bill does not like to invest in where he cannot drink the water even though the number of middle class in China and India is growing. Look at quality companies who increase dividends. Interest rates should stay stable for most of 2010 but by the end of year and





early 2011 will start to rise and when they do they will jump by 1% at a time. The average person has less than \$50,000 in RRSP. Bill believes the Government should create a voluntary pension plan as most pensions are underfunded. People don't save until too late. Let's teach our youth to save a little now as time and money are on their side.

**Jack Embrey** thanked Bill and pointed out how we are all affected by world factors.

## Arrrrgoos

TERC & TTRC will attend the Argo home game on Saturday Oct 3rd. TTRC has sold 31 tickets & TERC has sold 39. We are now onto filling our second bus.

To date our ticket sales have been **Bob Wasson** (6), **Ray White** (6) and **Steve Mastoras** (27). Perhaps the rest of you wish to assist in pushing this forward.

Itinerary—meet at Whistler's at 11:30 am. Board buses for the Rogers Centre. Patio party at Steam Whistle Brewing. Argo game starts at 1 pm. They won last Friday!!!!

This is a great fellowship activity with a fundraising component. Bring your



Dear Rotarians,

At their April meeting, The Rotary Foundation Trustees examined how the global economic crisis has affected the Foundation's ability to support Rotarians' good work worldwide. Like many foundations, we have been forced to reduce program spending, and consequently, the Matching Grants budget was reduced for 2009-10.

Recognizing the vital role that Matching Grants play in improving the lives of underserved communities around the world, the Trustees recently added an additional US\$2.3 million to the 2009-10 Matching Grants budget. These funds were recently made available from reduced grant spending in 2008-09. However, at this time, despite the budget increase, the Matching Grants budget has been fully committed.

As a result of the many grants that we were able to fund, our Foundation is supporting hundreds of outstanding projects at a time when they are most needed. Clubs and districts that have not received Matching Grants this Rotary year are encouraged to fund their projects entirely with cash and District Designated Fund contributions in lieu of receiving a match from the Foundation. Sponsors of pending Matching Grant applications will be notified of this option by their grant coordinator. Please note that the project budget must be a minimum of \$10,000 to use this option.

On behalf of The Rotary Foundation Trustees, I thank you for your understanding as we persevere together through these challenging economic times. We look forward to a time when our Foundation can once again expand its support of Rotarian service worldwide.

Glenn E. Estess Sr.  
2009-10 Chair, The Rotary Foundation Trustees

## The Club Calendar

- Sept 17**     **Juris Kornets**  
Local photog working on an international water project
- Sept 24**     **Toronto East Golf Tournament**  
Sleepy Hollow Golf Course
- Oct 1**        **Toronto East Evening Meeting**  
Our first regular club meeting to be held in the evening at Whistler's
- Oct 3**        **Toronto East @ the Argos**  
Our annual fundraising trip to the Argos

### *District 7070 Ambassadorial Scholar Selected 2010/2011* *Sponsored by TERC*

The district scholarship committee has chosen Eileen McCurdy as the recipient for the District 7070 Ambassadorial Scholarship. Eileen will study the practical application of bioethics in global public health, hopefully in Australia or Germany. Eileen was interviewed at length by our TTRC group and they highly recommended her. After a preparatory session with Virginia O'Reilly, her application was submitted, sponsored by Toronto East.



The Ambassadorial Scholarship is one of the largest international scholarship programs in the world. Scholars study in a different country, where they serve as unofficial ambassadors of goodwill. Since 1947, more than 47,000 scholars from 110 countries have received scholarships of more than \$476 million through The Rotary Foundation.

### *RI & D7070 Calendar*

- Sept 27**     **District 7070 Rotary Foundation Challenge Walk**  
CFB Trenton - full tour of the base
- Oct 16-19**   **District Conference - Blue Mountain Collingwood**  
Details at [www.rotary7070.org](http://www.rotary7070.org)
- Nov 14**      **Rotary Leadership Institute**  
Loyalist College Belleville



**Rotary has teamed up with Google** to make nearly 100 years of The Rotarian available free online. Full-colour, searchable scans of issues of the magazine now available through Google Books. Users can select from a gallery of issues organized by decade or click "Search all issues" to search the entire catalogue for a word or phrase. Read the Rotarian on Google. This brings much of Rotary's history and Foundation history to every Rotarian. The December 1979 issue reported on Rotary's first polio immunization project. Read a 1936 article published in the Rotarian by Winston Churchill on Leadership.

### *Shelterbox Aid To West Africa*

Two ShelterBox Response Teams (SRT) are on the ground in West Africa, responding to the huge floods that have hit the region. Reports say more than 650,000 people have been affected in seven different countries with the rains not set to abate until the end of the month. A three-man team arrived in Niger with 15 tonnes of ShelterBox emergency shelter provision and humanitarian aid. The team and equipment were flown into the country on a C130 Hercules provided by the French Military. The 15 tonnes of aid was packed in a sensational three hours by the warehouse team and volunteers at ShelterBox HQ in England.

