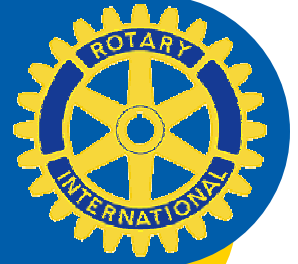


# Toronto East Rotary Club



Volume 45

## *This Week's Speaker*

September 10 2009

Our speaker this Thursday will be William Hanley a columnist with the National Post and the Financial Post. Bill was with us last year around this time and offered a list of predictions. How did he fare? Find out this week and hear what Bill thinks of the year ahead.



## *Sept 3rd. Program*



### *This week's editor Ray White*

*With TIFF underway this week, Ray has had a difficult time dodging the paparazzi. But being the dedicated Rotarian that he is, the bulletin remained a priority! He put aside his celebrity to bring you the following...*

**Regrets:** Aaron Harnett —prepping for an important case and Jacqueline Thompson—prepping for a long weekend.

### **Welcome & Guests:**

The meeting was presided over by President Mike Phelan. All members were welcomed and thanked for their attendance. Karen Somerville offered the invocation and Jack Embrey offered the traditional toasts to the Crown and Country. We were served perfectly grilled Pork Chops with a medley of grilled vegetable and roasted potatoes followed by Lemon and butter tarts.

### **The guests were introduced:**

TERC Scholarship for Community Service award winner was introduced; he was accompanied by his mother.

### **For the good of Rotary:**



**Happy Anniversary:** Matt Mathews sang happy Birthday to Jeff Rayman.

**Rotarian of the Month:** Virginia O'Reilly was honoured as Rotarian of August. Virginia has an exemplary record of Rotary service and is an excellent ambassador for our Club. She has served as the club's first female President, was assistant Governor to Mike Phelan, District 7070 New Generations Chair and club secretary to name but a few. Virginia serves as an inspiration to us all.

**Golf Tournament:** Bob Wasson chair reminded members that their support and participation is key to the success of the Tournament to be held on September 24<sup>th</sup> at Sleepy Hollow.

**Group Study Exchange:** Karen Somerville is co-coordinating our volunteer effort in

this regard. Please contact Karen if you can help.

**SAS Rotary All Stars** – Contact Ray White with participants names

**Toronto Twilight Club** – It was announced that the club now has 20 members and can be officially chartered. Congratulations!

### Guest Speaker 1:



Our scholarship Award winner spoke to the members present and outlines his extensive community work and work within EYCI that resulted in him winning the \$1000 Scholarship. He will be attending McMaster University and the funds will be directed to the university to defray some of the cost of tuition.

### Guest Speaker 2:

Our guest speaker for the day was club member Jeff Rayman. Jeff told the group a bit about himself and the fact that he is a member of eight Boards. The main purpose of Jeff's presentation was his discussion on Microcredit. Jeff was quick to emphasize that Micro credit is not Charity rather it is a means to Empower with Dignity. Jeff spoke about a group he is intimately involved with named FINCA which is a major provider of Micro Credit most notably in Haiti. FINCA has an exemplary record of providing funds with little or no administrative overhead. Jeff noted that the payback rate on loans from micro credit enterprise is 98.5%, which is virtually a risk free investment. Default rates are an incredible .3% this demonstrates the great power of providing people a means to help themselves. The discussion was very well received and of great interest to members.

Jack Embrey was called on to thank our speaker.

The meeting was brought to a close as Mike Phelan led the group in the singing of the National Anthem - O Canada.



## ***Rotary Foundation Walk 2009 - District 7070***

The Rotary Foundation Walk is set for **September 27th 2009**. This year the host club is The Rotary Club of Quinte Sunrise.

The Foundation Walk will take place alongside Canada's largest airbase - at Canadian Forces Base Trenton home of **8 Wing Squadron**. There are 2 planned routes: one is to follow the beginning section of the "Highway of Heroes" east and west along Highway 2 (a continuation of Dundas St. in Trenton) then north along RCAF Road. The route up RCAF Road leads to the second walk area which is located at the impressive **National Air Force Museum of Canada**. Walkers will be able to tour the museum inside and out, and view a full array of Canadian military aircraft of the past 100 years. The displays include a World War 2 Halifax bomber. This aircraft was shot down over Norway in 1945, returned to Canada by museum staff in the 1990's and carefully restored to its original wartime condition. The museum's Halifax is currently the only one in existence.

Lunch will be served at the museum along with this year's exciting Rotary Foundation Walk festivities, announcements and the much anticipated awarding of next year's host club and Rotary Foundation Walk location.

## The Club Calendar

- Sept 10** **William Hanley**  
National Post Columnist
- Sept 24** **Toronto East Golf Tournament**  
Sleepy Hollow Golf Course
- Oct 1** **Toronto East Evening Meeting**  
Our first regular club meeting to be held in the evening at Whistler's
- Oct 3** **Toronto East @ the Argos**  
Our annual fundraising trip to the Argos

### District 7070 Ambassadorial Scholar Selected 2010/2011 Sponsored by TERC

The district scholarship committee has chosen Eileen McCurdy as the recipient for the District 7070 Ambassadorial Scholarship. Eileen will study the practical application of bioethics in global public health, hopefully in Australia or Germany. Eileen was interviewed at length by our TTRC group and they highly recommended her. After a preparatory session with Virginia O'Reilly, her application was submitted, sponsored by Toronto East.



The Ambassadorial Scholarship is one of the largest international scholarship programs in the world. Scholars study in a different country, where they serve as unofficial ambassadors of goodwill. Since 1947, more than 47,000 scholars from 110 countries have received scholarships of more than \$476 million through The Rotary Foundation.

### RI & D7070 Calendar

- Sept 27** **District 7070 Rotary Foundation Challenge Walk**  
CFB Trenton - full tour of the base
- Oct 16-19** **District Conference - Blue Mountain Collingwood**  
Details at [www.rotary7070.org](http://www.rotary7070.org)
- Nov 14** **Rotary Leadership Institute**  
Loyalist College Belleville



### FINCA Stats

FINCA Haiti  
Clients: 19,376  
Village Banking groups: 1,537  
Percent women: 94%  
Average loan: \$307  
Loans outstanding: \$1,727,212  
Services: Village Banking and enterprise banks

Haiti is one of the poorest countries in the world; with 80 percent of the population living in abject poverty. Haiti suffers from rampant inflation, a lack of investment, and a severe trade deficit. The infant mortality rate of 71.7 deaths/1,000 live births is more than 11 times that of North America.

FINCA Haiti (Founded 1989)  
Headquartered in Les Cayes, FINCA Haiti has branches in Aquin, Petite Goave, Ounaminthe and Chardonniere, and serves the southern, northern and western portions of one of the world's neediest countries.



The average client is a married woman with 3-7 children who sells food stuffs, cookware, charcoal, used clothing, or soft drinks in a local market near her home. Even \$1 per day of added income has an enormous impact on their families' quality of life.

